

CLERK'S OFFICE

APPROVED

Date: 9-24-02

Submitted by: Assemblymember Von Gemmingen

Prepared by: Department of Assembly

For reading: September 24, 2002

ANCHORAGE, ALASKA

AR NO. 2002-314


A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REVISING THE 2002  
GENERAL GOVERNMENT OPERATING BUDGET BY APPROPRIATING FIFTY-SIX  
THOUSAND DOLLARS (\$56,000) FROM AREAWIDE GENERAL FUND (101) BALANCE  
TO THE DEPARTMENT OF ASSEMBLY TO COVER THE INCREASED COSTS FOR  
THE 2002 INDEPENDENT AUDIT DUE TO GASB 34 REPORTING REQUIREMENTS

**Section 1:** That the 2002 General Government Operating budget is revised by  
appropriating Fifty-six Thousand Dollars from Areawide General Fund (101) Balance to  
the Department of Assembly.

**Section 2:** That this appropriation is to be used to cover the increase in costs for  
the 2002 Independent Financial Audit due to GASB 34 reporting requirements.

**Section 3:** That this resolution is effective immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 24<sup>th</sup> day of  
September, 2002.

  
Chair

ATTEST:

  
Municipal Clerk

Department Appropriation: \$56,000  
Assembly

EGJ/2002RESOLUTIONS/AR66



**MUNICIPALITY OF ANCHORAGE**  
**ASSEMBLY MEMORANDUM**  
**NO. 824-2002**

Meeting Date: September 24, 2002

**From:** Assemblymember Von Gemmingen  
**Subject:** **APPROPRIATING \$56,000 FROM AREAWIDE GENERAL FUND BALANCE TO COVER THE INCREASE IN COSTS FOR THE 2002 INDEPENDENT FINANCIAL AUDIT**

During the 2002 budget process, \$144,000 was budgeted to cover the costs of the 2002 Independent Financial Audit. Due to new reporting requirements under GASB 34 which takes effect with the 2002 audit, the costs have increased by \$56,000. The attached resolution, if approved, will appropriate the necessary funding to have the Municipality's 2002 financial Statements audited under the scope of these new requirements and as required by the Anchorage Home Rule Charter. Approximately \$6,500 of these additional costs will be reimbursed by the Utilities. The revenue and expenditure information follows:

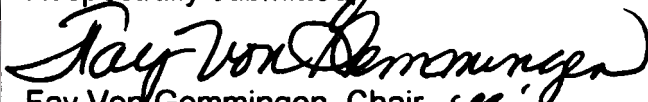
<u>REVENUE</u>	<u>ACCOUNT NAME</u>	<u>AMOUNT</u>
101-0740	Areawide General Fund Balance	\$56,000

<u>EXPENDITURE</u>	<u>ACCOUNT NAME</u>	<u>AMOUNT</u>
101-1040-3101	Professional Services	\$56,000

Your approval of this appropriation is requested.

Respectfully submitted,

  
Fay Von Gemmingen, Chair  
Municipal Audit Committee

Prepared by

  
Elvi Gray-Jackson, Manager  
Budget and Legislative Services

Reviewed by

  
Greg Moyer, Director  
Department of Assembly/Municipal Clerk

**FUND CERTIFICATION:**

101-0740 - \$56,000  
Areawide General Fund Balance

  
Kate Giard  
Chief Fiscal Officer

EGJ/2002ASSEMBLYMEMORANDUMS/AM64

Municipality of Anchorage  
MUNICIPAL CLERK'S OFFICE  
**Agenda Document Control Sheet**

*AK 2002-324*

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

<b>1</b>	<b>SUBJECT OF AGENDA DOCUMENT</b> Appropriating \$56,000 from Areawide General Fund Balance to Cover the Increase in Costs for the 2002 Independent Financial Audit	<b>DATE PREPARED</b> 23-Sep-02 <b>Indicate Documents Attached</b> <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM		
<b>2</b>	<b>DEPARTMENT NAME</b> Assembly	<b>DIRECTOR'S NAME</b> Greg Moyer		
<b>3</b>	<b>THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY</b> Elvi Gray-Jackson	<b>HIS/HER PHONE NUMBER</b> 343-4751		
<b>4</b>	<b>COORDINATED WITH AND REVIEWED BY</b>	<table style="width: 100%;"> <tr> <th style="width: 40%;">INITIALS</th> <th style="width: 60%;">DATE</th> </tr> </table>	INITIALS	DATE
INITIALS	DATE			
	<b>Mayor</b>			
	Heritage Land Bank			
	Merrill Field Airport			
	Municipal Light & Power			
	Port of Anchorage			
	Solid Waste Services			
	Water & Wastewater Utility			
	<b>Municipal Manager</b>			
	Cultural & Recreational Services			
	Employee Relations			
<i>X</i>	Finance, Chief Fiscal Officer	<i>9/24/02</i>		
	Fire			
	Health & Human Services			
	Office of Management and Budget	<i>reviewed CF</i>		
	Management Information Services	<i>9/24/02</i>		
	Police			
	Planning, Development & Public Works			
	Development Services			
	Facility Management			
	Planning			
	Project Management & Engineering			
	Street Maintenance			
	Traffic			
	Public Transportation Department			
	Purchasing			
	<b>Municipal Attorney</b>			
	<b>Municipal Clerk</b>			
	<b>Other</b>			
<b>5</b>	<b>Special Instructions/Comments</b> <div style="text-align: right; margin-top: 20px;"><i>Addendum - Refer</i></div>			
<b>6</b>	<b>ASSEMBLY HEARING DATE REQUESTED</b> 2002-09-24	<b>7</b>		
	<b>PUBLIC HEARING DATE REQUESTED</b>			